

Foundation of the First Baptist Church of Columbia
Annual Report
for Fiscal Year ended September 30, 2018

The Foundation of the First Baptist Church of Columbia was formed in 2003 to foster, further and develop religious benevolence by funding scholarships, mission endeavors, and capital improvements that are consistent with the mission of the First Baptist Church of Columbia. The Foundation's purposes are as follows:

- *Scholarship support* for students attending Baptist universities or Baptist seminaries or the First Baptist Church Kindergarten.
- *Mission support*, including relief of the poor, the distressed or the underprivileged, prevention of cruelty to children, combating community deterioration, combating juvenile delinquency, and the advancement of religion. The Foundation was formed to serve any Baptist institution, agency, cause or enterprise fostered by the First Baptist church of Columbia or the Southern Baptist Convention.
- *Capital improvements* to the FBC-Columbia church building for maintenance and additions.

For the 2018 fiscal year, the Foundation's assets decreased from \$68,215.25 on September 30, 2017 to \$67,400.79 on September 30, 2018, with an annual return on average assets of 3.97%. The Foundation received \$2,705.02 in investment income and 0.00 in general contributions.

There were no operating expenses. Scholarships were distributed as follows: \$900 to Ethan J Seals (Mississippi College), \$900 to Abby Magee (William Carey University), \$900 to Scott Molaison (William Carey University), \$500 to Mark Molaison (William Carey University), and \$400 to Jay Sanderson (Samford University). The amounts given to students differ according to the funds available, the number of applicants, and the number of semesters for which funds are requested. (For example, a student requesting funds for two semesters will receive more than a student requesting funds for one semester.)

The September 30, 2018 balance in the Baker Kindergarten Fund, which is included in the Foundation's assets, is \$81.35.

The Foundation, which is an avenue for final bequests, transfers or gifts, does not actively solicit contributions. Those interested in making a contribution or seeking additional information may contact the Church Office or any trustee of the Foundation. Current trustees are Dr. Bryant Barnes, Trey Carley, Mike Davis, Dr. Hugh Dickens, Jeff Dungan, Kathy Herrin, Gayle Knight, Bruce Ratcliff, and Beverly Swann.