

Foundation of the First Baptist Church of Columbia
Annual Report
for Fiscal Year ended September 30, 2023

The Foundation of the First Baptist Church of Columbia was formed in 2003 to foster, further and develop religious benevolence by funding scholarships, mission endeavors, and capital improvements that are consistent with the mission of the First Baptist Church of Columbia. The Foundation's purposes are as follows:

- *Scholarship support* for students attending Baptist universities or Baptist seminaries or the First Baptist Church Kindergarten.
- *Mission support*, including relief of the poor, the distressed or the underprivileged, prevention of cruelty to children, combating community deterioration, combating juvenile delinquency, and the advancement of religion. The Foundation was formed to serve any Baptist institution, agency, cause or enterprise fostered by the First Baptist church of Columbia or the Southern Baptist Convention.
- *Capital improvements* to the FBC-Columbia church building for maintenance and additions.

For the 2023 fiscal year, the Foundation's assets increased from \$66,337.47 on September 30, 2022, to \$68,296.51 on September 30, 2023, with an annual return on average assets of 8.10%. The Foundation experienced an increase of \$5,359.04 in investments. \$300.00 was received in general contributions. Distributions totaled \$4,000.00.

There were no operating expenses. Funds were distributed as follows: \$2,000 to William Carey University for Abby King, \$1,000 to Marion County Food Pantry and \$1,000 to Marion County Baptist Association for Brotherhood Wheelchair Ramps.

The September 30, 2023, balance in the Baker Kindergarten Fund, which is included in the Foundation's assets, is \$87.07.

The Foundation, which is an avenue for final bequests, transfers or gifts, does not actively solicit contributions. Those interested in making a contribution or seeking additional information may contact the Church Office or any trustee of the Foundation. Current trustees are Trey Carley, Pastor Brett Frazier, Gayle Knight, Erik LaVine, James May, Bruce Ratcliff, Gary Smyly, and Beverly Swann